

Fundraising- and financing policy

This policy is decided by the board and can be revised by the board at any time it is deemed necessary.

Approved by the board 2023-03-27.

Purpose

The ChildX Foundation (hereinafter referred to as ChildX) fundraising and financing policy clarifies the principles that apply to our fundraising activities and financing, how we collect money and how we handle gifts and donations (the word "gift" is used below to include both gifts and donations unless otherwise stated). The policy also enhances transparency for donors in ChildX's fundraising and financing work. The purpose is to protect, facilitate and clarify both for the donor organization and the donor about the guidelines that the organization has chosen to follow.

Länsstyrelsen and authorized auditor

The ChildX Foundation wants donors to feel secure when giving a gift to us, and that the money goes towards the intended purpose. The foundation is under the supervision of the regional government of Stockholm (Länsstyrelsen) according to the regulations that apply to foundations. The foundation's finances are audited annually by an authorized auditor.

Trust

ChildX will work with transparency to ensure credibility in fundraising efforts. ChildX uses various fundraising methods and often tries new methods to reduce our fundraising costs.

Disclosure of funds collected, expenses, and distributed funds

Disclosure of funds collected and expenses will be made in ChildX's annual report.

Definition of donor

A person, company, public entity, or other entity, such as a foundation, who has donated or given a sum of money or other value to ChildX is considered a donor.

As a nonprofit foundation, ChildX is dependent on financial support and strives to finance its operations through various funders, both public and private. We aim to work with multi-year agreements and partnerships that can contribute with both funds

and commitments in other forms, such as staff time in joint activities and knowledge sharing.

To decline a donation or contribution

ChildX reserves the right to decline a donation or contribution. ChildX has no obligation to the donor to disclose its reasons for declining a donation. This may occur, for example, if the donation comes with specific conditions that we cannot fulfill. Other reasons for declining a donation may include if the costs of accepting the donation are not in reasonable proportion to the donation itself, or if the donation has unwanted consequences, such as from a gender equality perspective or anything that may harm the organization and its brand.

Additional reasons may include that the donation does not meet the following criteria that form the basis for which ChildX chooses to collaborate with or accept donations or gifts from. This applies to both companies or other donors that are involved in:

- Pornography (zero acceptance)
- Illegal drugs and substances (zero acceptance)
- Alcohol¹ (5% or more of the entities turnover or total number of employees)
- Tobacco (5% or more of the entities turnover or total number of employees)
- Weapons (zero acceptance)
- Child labour (zero acceptance)
- Gambling or betting²

We set the limit at 5% (and not at 0%) to be able to cooperate with partners that are entities to be temporarily involved in a controversial business pending the company's exit from that commitment.

In the event that any of our partners conduct their activities in violation of national or international rules and conventions, we will initiate a dialogue with the company. If this does not lead to a solution in line with ChildX's policies and practices, cooperation with the partner is terminated. A decision to suspend any large-scale partnerships requires a decision of the Board.

¹ The alcohol industry refers to companies that produce beverages with an alcohol content exceeding 2.2 volume percent, i.e. stronger than light beer.

² We also do not cooperate with gaming companies whose business consists of betting on someone, and only work with lottery companies that provide a significant portion of their proceeds to charity. ChildX can collaborate with organizations such as conducts games for money only if the organization has a permit or license in Sweden to conduct games and mainly distribute its surplus to public benefit purposes.

Donations/gifts from companies

ChildX receives gifts from companies. However, just like with individuals, other organizations, or public actors, ChildX always reserves the right to decline a donation (see further under "To decline a donation or contribution"). When collaborating with companies, an agreement is always drafted to clarify the scope and responsibilities.

Communication in fundraising

ChildX's communication and information related to fundraising should always be clear and accurate. All information related to fundraising should be reviewed by two people at ChildX's office before being published. The communication and information should be conducted with the utmost respect for ChildX's target audience. The visual material used by ChildX should not harm or offend any person.

Purpose of the fundraising

The organization's purpose should be clear in the fundraising. Donors should know the specific purpose for which their money will be used. This information should be available on ChildX's website and in the annual report.

Respect for the donor and handling of personal information

Donors should always feel secure when providing their personal information to ChildX, for example when making a donation, and feel confident about how the collected funds are used. When handling the donor's personal information, ChildX follows the General Data Protection Regulation (GDPR). Donors should be able to access information on how ChildX handles personal information on the website. For monthly donors, clear information should be provided on how to terminate their monthly donations/gifts. For more information, see ChildX's privacy policy.

Gifts/donations for specific purposes

ChildX generally prefers to receive unrestricted gifts, with the purpose of promoting our overall purpose to keep administrative costs low. For gifts to specific purposes, it should be used for that specific purpose. ChildX only accepts earmarked gifts in limited quantities and then reports the donation for a particular project. If the donor wishes to earmark a donation and we are unable to fulfill this, the donor will be informed and offered the opportunity to withdraw the donation or find a new purpose.

Complaint handling and refund of gifts/donations

Questions and complaints are answered as soon as possible. ChildX meets each donor with respect and takes all complaints seriously. ChildX always tries to solve the problem and accommodate the donor to the extent possible.

If the donor regrets and wishes to get their donation back, this should be respected to the greatest possible extent and the donation refunded if such a request has been made within a reasonable time.

ChildX cannot return funds for reasons other than those specified in the cooperation agreement.

Minors in fundraising

No fundraising initiated by ChildX shall target persons under 18 years of age.

Wills, testaments and financial assets

ChildX accepts donations through wills and in the form of real estate or financial assets. ChildX is exempt from tax on interest income, shareholder dividends, and capital gains, which means that the entire value of a property, shareholding, or fund unit can benefit ChildX. Wills and financial assets that benefit ChildX should be converted into monetary assets, at an appropriate time.

Dispute resolutions

ChildX's general approach in testamentary matters is that the testator's ultimate wishes are expressed and should therefore be followed. If disputes still arise, ChildX collaborates with legal expertise to clarify the legal aspects. Each dispute is assessed on a case-by-case basis. Other disputes and objections are handled in the same way.

Shareholder dividends

An individual can donate their shareholder dividends to ChildX tax-free.

Subcontractors for fundraising

ChildX currently has no subcontractors for fundraising. When using subcontractors for fundraising, ChildX should always establish written agreements and create a list of these subcontractors. We should always conduct a background check and take references to ensure that the subcontractor is credible.

Limitations

Collaborations with companies and other partners to ChildX are specifically regulated in separate agreements based on this policy.

Validity period of the fundraising and financing policy

The fundraising and financing policy is reviewed once a year and revised as needed by ChildX's head office, and is established by the board.

Compliance

Compliance with this policy should be monitored continuously by the office and reported to the board as needed.